

# Crypto Dream Scam Nightmare

Ten tips to avoid losing thousands of pounds to fraud

## Avoid becoming a victim of Crypto Investment Fraud

- 1 Do not respond to unsolicited approaches on **social media or dating platforms** about day trading or crypto investment schemes
- 2 Refuse the offer to be a **'member of an exclusive club'** from a financial 'professor' or 'guru'
- 3 Beware of **'early exit' attempts** to move communication from the original platform onto an encrypted platform, such as WhatsApp or Telegram
- 4 Do not believe **exceptionally high returns** on your investment in a short period of time
- 5 Do not be convinced if a **small initial withdrawal is successful**; you may be blocked from making any further withdrawals by high fees or taxes
- 6 **Do your own research**; criminals create fake platforms to imitate genuine investment sites. Search the company on the FCA Firm Checker. Beware of poor design, grammar and spelling
- 7 Be cautious if communication with a representative sounds like a **Chat Bot or AI generated**
- 8 Do not allow a **third party** to listen in or advise you on what to say when opening a new account on a crypto exchange
- 9 **Beware of continuous pressure** to make additional investments, and of messages being sent outside of business hours
- 10 Be suspicious if you are **advised to ignore warning messages from banks & crypto exchanges** or being instructed not to tell anyone about the 'special deal'

Losing money through Crypto Investment Fraud is not a genuine trading loss, **your money has been stolen.**

If you think you have been a victim of Crypto Investment Fraud, report it to **Action Fraud.**